SCHOOLS IN EDUCATION QUALITY ARE BETTER BANK CUSTOMERS

Education Quality schools with a matching loan are averaging 3.9%-point lower PAR>30 than schools that are not in the program.

- A total of 483 schools from Opportunity Bank are currently enrolled in the Education Quality program, including loan clients, account holders and prospective clients.
- EduFinance has identified c.40% of those clients that have a loan and calculated their individual performance.
- Overall, schools enrolled in the program are paying back their loans on time, with just 1.7% of the outstanding balance more than 30 days past due in 2019.
- This compares to the rest of the portfolio, which is seeing 4.5% of clients behind in their payments by 30 days or more.

Overall Portfolio Growth

EduFinance has identified schools with c. UGX 10bn ($2.6mn) worth of loans outstanding. A 3.9% improvement in PAR>30 reduces the amount of provisions required by over $100k.

Highlights of the Education Quality Program in Uganda* (end Q3 2019)

1. Pathways to Excellence Self Assessments
   - 881 collected from 608 unique schools
2. School Development Plans
   - 682 collected from 544 unique schools
3. Cluster Leadership Meetings
   - 753 collected from 140 clusters
4. Cluster Teacher Meetings
   - 375 collected from 140 clusters

Sample selection: Includes all Financial Institution Partners in Uganda
Calculation methodology: Compiled using monthly data extracts from Opportunity Bank